



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

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STATEMENT BY CALIFORNIA TREASURER PHIL ANGELIDES ON GOVERNOR SCHWARZENEGGER'S CALL TO CLOSE THE BORDER WITH MEXICO

"Governor Schwarzenegger's call to 'close the borders in California and all across Mexico and in the United States' is deeply regrettable. The Governor's words represent an affront to Mexico, a sovereign nation that is California's neighbor, friend, and vital economic partner.

"Has the Governor considered the impact of his words on our State's economy, including \$36 billion in annual trade with Mexico, and on the millions of Californians with relatives in Mexico? Does the Governor want to inhibit critical commerce and restrict millions of Californians from visiting their families?

"Words matter. The Governor's words are an embarrassment, unworthy of the leader of a nation-state of 36 million people. No mere clarification from his staff will suffice – the Governor must personally retract his statement and directly apologize to the people of California and Mexico."

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